

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

HUDSON BETTINELL P TRUST
% LERETA LLC
PO BOX 4438
WICHITA FALLS TX 76308



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 705431 2190

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	220	160	Lease: 9400 Type: REAL Owner #: 705431
QUITMAN ISD	220	160	Legal: BLALOCK J A -A-
HOSPITAL	220	160	WYNN-CROSBY OPER
WASTE DISPOSAL	220	160	AB 456 S G PURSE SURVEY (WELLS #1-2)
HB1984: The Appraised value of \$160 in 2025 as compared to \$380 in 2020 is a 57.89% decrease.			Agent: 291
			.000751 Royalty Interest
			Category: G1
			Railroad #: 1328
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	220	0	160
QUITMAN ISD	220	0	160
HOSPITAL	220	0	160
WASTE DISPOSAL	220	0	160

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		250	160	Lease: 10000	Type: REAL	Owner #: 705431
QUITMAN ISD		250	160	Legal: BLALOCK J J		
HOSPITAL		250	160	ATLAS OPERATING		
WASTE DISPOSAL		250	160	AB 254 E GOODSIR SURVEY		
				RRC# 2583		
				.002766 Royalty Interest		Agent: 291
				Category: G1		
				Railroad #: 1353		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		250	0	160		
QUITMAN ISD		250	0	160		
HOSPITAL		250	0	160		
WASTE DISPOSAL		250	0	160		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		30	30	Lease: 10200	Type: REAL	Owner #: 705431
QUITMAN ISD		30	30	Legal: BLALOCK J J & J R		
HOSPITAL		30	30	ATLAS OPERATING		
WASTE DISPOSAL		30	30	AB 465 S G PURSE SURVEY		
				(RR #4335)		
				.001439 Royalty Interest		Agent: 291
				Category: G1		
				Railroad #: 4335		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		30	0	30		
QUITMAN ISD		30	0	30		
HOSPITAL		30	0	30		
WASTE DISPOSAL		30	0	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	940	3,090	Lease: 65400	Type: REAL	Owner #: 705431
QUITMAN ISD	C	940	3,090	Legal: KIRKLAND-KIRKLAND UN		
HOSPITAL	C	940	3,090	ATLAS OPERATING		
WASTE DISPOSAL	C	940	3,090	AB 254 E GOODSIR SURVEY		
				WELL #4 RRC# 1365		
				.002256 Royalty Interest		Agent: 291
				Category: G1		
				Railroad #: 1365		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
		HB1984: The Appraised value of \$3,090 in 2025 as compared to \$60 in 2020 is a 5050.00% increase.				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		180	2,870	220		
QUITMAN ISD		180	2,870	220		
HOSPITAL		180	2,870	220		
WASTE DISPOSAL		180	2,870	220		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	340	870	Lease: 66600	Type: REAL Owner #: 705431
QUITMAN ISD	C	340	870	Legal: KIRKLAND N J #5	
HOSPITAL	C	340	870	SOUTHWEST OPER INC	
WASTE DISPOSAL	C	340	870	AB 254 E GOODSIR SURVEY	
				WELL #5 RRC# 1419	
					Agent: 291
				.002495 Royalty Interest	
				Category: G1	
				Railroad #: 1376	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$870 in 2025 as compared to \$500 in 2020 is a 74.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		340	460	410	
QUITMAN ISD		340	460	410	
HOSPITAL		340	460	410	
WASTE DISPOSAL		340	460	410	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		190	110	Lease: 500084	Type: REAL Owner #: 705431
HAWKINS ISD		130	80	Legal: P M 2ND SUBCLARKSVILLE UNIT	
WINNSBORO ISD	G	60	30	BUCCANEER OPER LLC	
WASTE DISPOSAL		190	110	AB 16 ARMSTRONG SUR ETAL	
ESD #1	G	190	110	AB 409 J MORRISON SUR ETAL	
					Agent: 291
				.000055 Override Royalty	
				Category: G1	
				Railroad #: 4886	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$110 in 2025 as compared to \$220 in 2020 is a 50.00% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		190	0	110	
HAWKINS ISD		130	0	80	
WINNSBORO ISD		0	30	0	
WASTE DISPOSAL		190	0	110	
ESD #1		0	110	0	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		30	30	Lease: 500317	Type: REAL Owner #: 705431
QUITMAN ISD		30	30	Legal: BLALOCK J J #1R	
HOSPITAL		30	30	GTG OPERATING LLC	
WASTE DISPOSAL		30	30	AB 254 E GOODSIR SURVEY	
				RRC #15099 #1R	
					Agent: 291
				.001953 Royalty Interest	
				Category: G1	
				Railroad #: 15099	
HB1984: The Appraised value of \$30 in 2025 as compared to \$1,590 in 2020 is a 98.11% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		30	0	30	
QUITMAN ISD		30	0	30	
HOSPITAL		30	0	30	
WASTE DISPOSAL		30	0	30	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	640 640 640	570 570 570	Lease: 500378 Type: REAL Owner #: 705431 Legal: WOODBINE -A- FORMATION UNIT BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887 *6/15 Agent: 291 .000306 Override Royalty Category: G1 Railroad #: 4887 HB1984: The Appraised value of \$570 in 2025 as compared to \$560 in 2020 is a 1.79% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	640 640 640	0 0 0	570 570 570

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,880	3,330	1,690		
QUITMAN ISD	1,050	3,330	1,010		
HOSPITAL	1,050	3,330	1,010		
WASTE DISPOSAL	1,880	3,330	1,690		
HAWKINS ISD	770	0	650		
WINNSBORO ISD	0	30	0		
ESD #1	0	110	0		